



SKILLING LIMITED

Regulated by the Cyprus Securities and Exchange Commission Licence no. 357/18

DEPOSIT AND WITHDRAWAL POLICIES

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DEPOSITS POLICY

Skilling Ltd (hereafter the "Company", "we", "our") is authorized and regulated by the Cyprus Securities and Exchange Commission under CIF license number 357/18.

1. How do I deposit funds?

- 1.1. To fund your account, you will need to login to your client account held with the Company, and proceed to "Deposit Funds" from your personal dashboard. You can then choose your preferred method of Deposit and follow the required steps to complete the deposit process.
- 1.2. The minimum deposit for all methods of deposits in a trading account with Skilling is 100 EUR.

2. Deposit Methods

- 2.1. The available funding options and deposit time frames are:

Payment Methods	Descriptions
Debit/ Credit Card	Funds deposited via Debit/Credit card are processed instantly. Following transaction limits apply to card payments: <ul style="list-style-type: none">- Maximum 10,000 EUR per transaction- Maximum 40,000 EUR per day
Trustly	Funds deposited and processed via Trustly may take up to three (3) business days to be credited into your trading account, but the exact time will depend on the respective banks.
Bank Transfer	Bank transfers may take between one (1) to seven (7) business days for funds to be received and processed into your trading account. You are advised to check with your local bank for more information.
Skrill/ Neteller	Funds deposited will be credited into your trading account instantly.
Alternative Payment Methods	Deposits via any alternative method are processed instantly. Please be aware that alternative methods do not support withdrawals. The withdrawal of your funds can only be requested and processed via Bank Transfer.

3. Deposit Status

- 3.1. You can check the status of your deposit online. Once the deposit has been processed, and the funds have been credited to your account, you shall receive a notification on your dashboard. You will also see your trading balance increased by the deposited amount, and an entry under the 'Transactions' tab will reflect the deposited amount.

4. How can I send funds in a currency not listed on your website?

- 4.1. The Company has funding methods for multiple currencies. If you deposit funds in a currency other than the denomination of your trading account, we will automatically convert it to the denominated currency at an exchange rate applicable on the date and time of the transaction. This rate is not predefined and may not necessarily be favourable.

5. Deposit Conditions

- 5.1. The Company will cover most payment costs from your Account based on the elected payment method that is covered by the Company. Our payment terms are stated in writing on our website. Any payment methods elected by you may occasionally incur fees which are outside our control. You further agree, we reserve the right to apply the following additional terms when processing payments:

- 5.1.1. Any attempts to exploit some payment methods (including fraud or deceptive techniques, or wilful misconduct, etc), we reserve the right to charge a fee up to 3% fees on the Client account.
- 5.1.2. Any payments made by e-wallet (Neteller/Skrill), we will impose a transfer fee up to 3% for specific countries like Romania.
- 5.2. The Company also reserves the right to reject deposited clients' funds based on the following grounds:
 - 5.2.1. Deposits made by way of electronic or paper cheques (eCheck) and/or paper cash are not acceptable;
 - 5.2.2. Deposits sent via traditional post mail or courier delivery service are not acceptable;
 - 5.2.3. Deposits made by third parties or through anonymous accounts;
 - 5.2.4. Deposits are considered available for trading or margin use once it is received, cleared and credited to the client's account held with the Company.

WITHDRAWAL POLICY

Skilling Ltd (hereafter the "Company", "we", "our") is authorized and regulated by the Cyprus Securities and Exchange Commission under CIF license number 357/18.

1. How do I withdraw funds?

- 1.1. To withdraw funds, you will need to log in to your client account held with the Company, and proceed to "Withdraw Funds" from your personal dashboard. You can select to withdraw money to any of the accounts or methods you used to initially deposit funds. We will strive to process your withdrawal request within the same business day and no later than the following business day.
- 1.2. You understand and acknowledge that there may be instances where we cannot guarantee these times because of events outside of our control and where withdrawals are requested outside of working hours.

2. Withdrawal Methods

- 2.1. The available withdrawal options and time frames to receive funds are as follows:

Payment Methods	Description
Credit/ Debit Card	<p>Time frames will vary depending on the credit/ debit card issuer and the process for the funds to be credited into your bank account will depend on the card processor.</p> <p>If a credit/debit card used for deposit is already expired or canceled or lost, you need to choose an alternative method. The Company will require a bank letter confirming that your card is no longer valid to process your withdrawal. Alternatively, you can request a withdrawal via Bank Transfer.</p> <p>Returning funds to a closed bank account can cause a significant delay in receiving funds, and the Company cannot guarantee a time frame in which funds will be received if the requested withdrawal amount is initiated to a closed account.</p>
Bank Transfer*	Bank Transfers may take between one (1) to seven (7) business days for funds to be received and processed into your bank account.
Trustly*	Funds processed via Trustly may take up to three (3) business days to be credited into your bank account, but the exact time will depend on the respective banks.
Alternative Payment Methods	Funds received via Klarna or Swish are withdrawn via bank wire transfers which may incur additional charges. Once processed via bank transfer, the funds may take a maximum of seven (7) business days to reach your bank account.

**Skilling will require a recent bank statement before processing your bank withdrawals.*

3. Withdrawal Limits

- 3.1. The minimum withdrawal amount is EUR 50.00 (and for the equivalent amounts in the currency of your trading account) for all payment methods.

4. Withdrawal Conditions

- 4.1. All payments processed by Credit/Debit cards, you can only withdraw up to the sum of your total deposits through these same methods. Any excess funds must be processed through a bank transfer or a different payment method that was previously used for depositing by the client.
- 4.2. The Company may process withdrawal requests to a different payment method other than the one used for the deposit under certain conditions where we are unable to return the funds to the original source, subject to Anti Money-Laundering Regulations.
- 4.3. You are required to regularly monitor your trading account and ensure that available margin exists in the account prior to submitting a Withdrawal request, as such a request may impact existing open positions or trading strategy used.
- 4.4. ***Skilling does not process payments to third parties. Please ensure that all withdrawal requests from your trading account go to a bank account or a source in your name.***
- 4.5. The Company will cover most payment costs (including processing fees and charges) from your account based on the elected payment method that are covered by the Company. Our payment terms are stated in writing on our website. Any payment methods elected by you may occasionally incur fees which are outside our control. You further agree, we reserve the right to apply the following additional terms when processing payments:
 - 4.5.1. Any attempts to exploit some payment methods (including fraud or deceptive techniques, or wilful misconduct, etc), we reserve the right to charge a fee up to 3% fees on the Client account.
 - 4.5.2. Any payments made by e-wallet (Neteller/Skrill), we will impose a transfer fee up to 3% for specific countries like Romania.
- 4.6. You can place one (1) withdrawal on your Client's Account per day without any charges for any payment method except bank wire transfers. Should you decide to place more than one (1) withdrawal per day, we reserve the right to charge you a fee of 5% (five percent) of each subsequent withdrawal amount.
- 4.7. The information about the costs and fees is available on our website, *here*.
- 4.8. Where a receiving bank uses an intermediary bank to send/receive funds, you may incur additional fees/charges by the intermediary bank. Such charges are usually placed for transmitting the wire transfer to your bank. We are not involved with and/or have no control over these additional fees/charges. You are advised to check with your bank for more information.
- 4.9. If you place a withdrawal after no trading activity, we reserve the right to charge you 2.5 % (two and a half percent) of the total withdrawal amount (the "Non-Trading Fee"). Should you place any trade before the withdrawal request is confirmed, we will make every possible effort to not charge your Trading Account with the Non-Trading Fee. We reserve the right to amend, alter or modify the Non-Trading Fee at any time and at our sole discretion
- 4.10. Please note this policy cannot be exhaustive. Additional conditions or requirements may apply at any time due to Laws and Regulations, including those set to prevent money laundering.