

PROFESSIONAL CLIENT APPLICATION FORM

DECEMBER 2020



PROFESSIONAL CLIENT RE-CLASSIFICATION DECLARATION AND REQUEST FORM

In accordance to the Markets in Financial Instruments Directive ("MiFID II"), we may treat you as an elective professional client if, after our assessment of your expertise, experience, and knowledge of you, we are reasonably assured that, considering the nature of the transactions or services envisaged, you are capable of making your own investment decisions and understanding the risks involved.

Kindly be informed that there are no changes to tax status or any additional cost to change to Professional Client status.

COMPLETE QUALITATIVE QUESTIONNAIRE

We will perform a "qualitative test" to make an assessment on you. We may rely on information we already possess about you and/or request additional information regarding your investment experience.

In addition to this qualitative test, you must complete any two (2) of the three (3) following criteria (please tick):

- You've carried out transactions, in significant size, on the relevant market at an average frequency of 10 trades per quarter over the previous four quarters;
- The size of your investment portfolio, including cash deposits and financial instruments, exceeds €500,000;
- You've worked (or work) in the financial sector for at least one year in a professional position, which requires knowledge of the transactions or services envisaged.

You are kindly requested to refer to the Glossary for better understanding of the above requirements.

CLIENT DECLARATION AND WARRANTIES

I hereby declare that I satisfy at least two of the three criteria listed above.

Furthermore, I confirm that I wish to be treated as a professional client. I have read and understood the written warning provided below by the Company regarding the protections and compensation rights that I may lose, and I acknowledge the consequences of losing such protections.

WARNING REGARDING PROFESSIONAL VS RETAIL CATEGORISATIONS

The main differences in regulatory protections afforded Retail clients vs. Professional clients are:

1. Professional clients are responsible for keeping the Company informed about any change, which could affect their current categorisation.
2. Professional clients have the right to request to be classified as a retail Client in order to obtain a higher level of protection. We are not obliged to deal with the Client on this basis.
3. Professional clients are not eligible complainants to the Financial Ombudsman Services, provided the complaint relates to services offered by the Company, unless they are consumers.
4. Provision of initial margin protection, negative balance protection and leverage limits on trading CFDs to retail clients, and where the Company is required to provide protection for retail client to reduce the complexity of product and/ or risk warning associated for losing capital rapidly due to leverage, which is not applicable to professional client.
5. Provision of significant investor protection arising from the marketing, distribution or sale of CFDs, may not apply to professional clients.
6. Provision of information regarding company's investment services, ancillary activities, and compensation under the Investor Compensation Fund for Bank clients or the Investor Compensation Fund for clients of the Company is not applicable with respect to professional clients.
7. The Company is not required to request information or adhere to the same procedures when assessing the appropriateness of a given service or product for a professional client, and we may not be required to give warnings to the professional client if the Company cannot determine appropriateness with respect to a given services or product
8. The Company may consider the classification of the client in following its Best execution policy, as well as in providing information, but not limited to information on its products. We are not obliged to provide a summary that complies with these specific requirements to professional clients. Information on the Company's order handling and Best execution policy shall be made available to both retail and professional clients on our official website.
9. The Company must provide clients with information on costs and associated charges. We may not be required to provide you with as comprehensive information as that provided to retail clients, if so, agreed between the Company and the professional client.
10. The Company must inform retail clients about any material difficulty relevant to the proper carrying out of orders promptly upon becoming aware of the difficulty. We are not obliged to deal with the Client on this basis.
11. The Company must not enter into title transfer financial collateral arrangements in respect of money belonging to a retail client. This requirement does not apply in relation to professional clients.
12. The Company may not send directly or indirectly a communication to or publish information accessible by a retail client relating to the marketing, distribution or sale of a CFD unless it includes the appropriate risk warning. We are not obliged to deal with the professional client on this basis.
13. Where the Company provides a retail client with information which contains an indication of the past performance of a financial instrument, a financial index or an investment service, and the indication relies on figures denominated in a currency other than that of the Member State in which that retail client is resident, the Company must clearly state the relevant currency and provide enhanced warnings that returns may increase or decrease as a result of currency fluctuations. This requirement does not apply in respect of professional clients.

Prior to the decision to accept the client's waiver and the request to be treated as a professional, the Company may take all reasonable steps to ensure the clients satisfies the conditions set out in the section mentioned above.

ACKNOWLEDGEMENT AND CONSENT

Finally, I acknowledge and consent that it is up to me to keep the Company informed of any change that could affect my categorisation.

Signature:

Name:

Date:

User Passport/ID.No.:

GLOSSARY

1. "Trade size & Volume"

You have traded, in significant size, in the Forex/CFD markets or other leveraged products (e.g. indices, shares, spot FX, futures, options, other derivatives etc.) at an average frequency of 10 transactions per quarter over the previous four quarters (with Skilling and/or other providers).

Significant sized trades are classified as having a notional value of €10,000 for equities and €50,000 for forex, indices and commodities or equivalent in local currency.

2. "Size of Portfolio"

The size of your financial instrument portfolio, defined as including cash deposits and financial instruments, exceeds €500,000 (or equivalent in your local currency).

Acceptable examples of savings and investments: Cash savings, stock portfolio, stocks and shares ISA, trading accounts, mutual funds, SIPP (excluding non-financial instruments).

Unacceptable examples of savings and investments: Company pension, non-tradeable assets, property, luxury cars, jewellery.

3. "Professional Client Status"

You work or have worked in the financial sector for at least one year in a professional position, which requires knowledge of the transactions or services envisaged.