



## **SKILLING (SEYCHELLES) LIMITED**

*Regulated by the Financial Services Authority of Seychelles ("FSA-SC") under license number SD042*

## **TERMS AND CONDITIONS**

**The Agreement is property of Skilling (Seychelles) Limited. The reproduction in whole or in part in any way including the reproduction in summary form, the reissue in a different manner and any changes in the original Agreement or any translated version (V.01) is strictly forbidden and is only allowed with the prior written consent of Skilling (Seychelles) Limited. This Agreement was last updated in April 2021.**

## SCOPE OF AGREEMENT

### INTRODUCTION

Skilling, is a Seychelles Investment Firm registered with the Seychelles Companies under registration number **8425574-1** (hereinafter the “**Company**”), authorized and regulated by the Seychelles Financial Services Authority (hereinafter the “**FSA**”), under License number SD042, and is situated at Suite 4G, Global Village, Jivan’s Complex, Mont Fleuri, Mahe, Seychelles. The Swap-free Account Terms & Conditions (“**Terms**” or “**Agreement**”) is a supplement to the Client agreement (“**General terms and conditions**”) made between our Client (hereinafter referred to as “**you**” or “**your**” or in general terms, the “**Client**”) and Skilling (Seychelles) Limited (Operating under the trading name ‘Skilling’ henceforth “**us**”, “**our**”, “**we**” or “**Skilling**”) and any third parties may hereinafter be referred to individually, as “**Party**” and, collectively, as the “**Parties**”.

### 1. CONSENT AND ACKNOWLEDGEMENT

1.1. For client protection and satisfaction, you are required to carefully read these Terms as well as our policies and additional information available to you through our website prior to opening a Swap-free Account with us. By default, you must read, agree and accept all the General Terms and Conditions, and any provisions incorporated herein by reference before you establish a business relationship with us (without modifications). You confirm and acknowledge that we reserve the right to amend, alter, modify, delete or add to any of the provisions of these Terms at any time, and your continued use of our trading platform after the publication of any changes shall be considered as your agreement to such modified Terms. If you do not wish to be bound by those changes, you should cease to access and/or use our platforms and services and inform us in writing, immediately.

### 2. TERMS OF ISLAMIC/ SWAP - FREE ACCOUNT

2.1. A Swap-free Account designed for those Clients who want to trade without interest. We do not provide any warranty that the Swap-free Accounts comply with the requirements of any beliefs or set of Islamic law.

2.2. You agree that a Swap-free Account does not pay or earn swap or interest on any trades, and your trading account will remain subject to our standard spreads, commissions and other fee charges.

2.3. Swap-free Accounts are to be used in good faith, and clients may not use the Swap-free Account to make profits from swaps or not pay swaps. We prohibit any request for payment of any swap amounts that have been lost as a result of converting your real trading Account(s) into one or more Swap-free Account(s) for the period during which their real trading Account(s) has/have been converted into one or more Swap-free account(s).

2.4. We may, at our sole discretion, revoke, cancel and/or close a Swap-free Account status without having to provide whatsoever explanation or justification. Should we detect that a Swap-free Account is engaged in breach of any form but not limited to: latency arbitrage, fraud, or other forms of abusive trading, you agree that we may take immediate action to: revoke the Swap-free Account status to all live trading accounts that are under fraud suspicion; revoke the swap-free status from any and all standard trading accounts that have been converted to a Swap-free Account; and/or to correct and recover any un-accrued swaps and any related un-accrued/set-off interest expenses or costs pertaining to any and all of your Swap-free Accounts during the period for which such accounts were converted into Swap-free Accounts; and/or close all trading accounts, void all trades carried out in your trading accounts and cancel all profits or losses incurred in your trading accounts.

### 3. FEATURES AND RATES OF ISLAMIC/ SWAP-FREE ACCOUNTS

3.1. During the first 5 days your Swap-free Account shall not be charged any fees and/or commissions on major and minor forex, metals, commodities & indices (the “**Grace Period**”). From the 6th day onward, your account shall be subject to commissions only but no swap-charges. You agree and understand that your Swap-free Account shall be charged on a daily basis as per the table below.

3.2. You further agree that commission-free Grace Period apply for all symbols except for exotic FX, crypto currencies and stocks. The Grace Period allows a Swap-free Account to hold positions overnight without being charged any commission during this period. Once the Grace Period is finished, all symbols will be charged commission.

3.3. You further acknowledge that our minimum spread for each instrument offered may be broadened and/or the commissions charged may be increased for all Swap-free Account and/or swap-free trading features made available on our trading platforms, from time to time.

3.4. We may, at our sole discretion, decide to update the below table with specific charges relating to Swap-free Accounts, and apply, without prior notice, additional commission with respect to ex-dividend payments for CFDs on indices.

Sharia accounts			
Symbol	Commission per lot \$	Lot Size	Commission-Free period (days)
FX	-2.5	100,000	5
Australia 200	-2	1	5
EU Stocks 50	-1	1	5
France 40	-1	1	5
S&P 500	-1	1	5
NASDAQ 100	-2	1	5
DOWJONES 30	-4	1	5
China A50	-3	1	5
Germany 30	-2	1	5
Hong Kong 50	-1	1	5
Italy 40	-3	1	5
Japan 225	-1	1	5
Netherlands 25	-1	1	5
Singapore Index	-1	1	5
Spain 35	-1	1	5
Switzerland 20	-1	1	5
UK 100	-1	1	5
Gold	-2	10	5
Silver	-2	500	5
WTI	-2	50	5
Brent	-2	50	5
Bitcoin	-40	1	0
Litecoin	-0.5	1	0
Ethereum	-2	1	0
BTCcash	-1	1	0
Dash	-0.5	1	0

Monero	-0.5	1	0
#Stocks (0-100)	-0.1	1	0
#Stocks (101-500)	-0.5	1	0
#Stocks (501-1000)	-1	1	0
#Stocks (1000+)	-2	1	0