



Skilling MT4 USER GUIDE



Introduction

MetaTrader 4 (or MT4) is the most famous trading platform for forex retail traders. It has been developed for any type of trader but especially within the forex community it has a 90% of market share. It was developed from scratch in 2005 by MetaQuotes and ever since, it became the reference in Forex trading.

The main characteristic MT4 has versus other trading platforms is that it's very versatile and easy to customize. And given the wide community of users it has; support is easily available.

Installation

Skilling MT4 Desktop

Installing the Skilling MT4 platform on your computer is an easy and straightforward process:

1. Log in to Skilling.com website.
2. Go to the burger menu ☰ at the top left corner.
3. Then to the submenu called 'My Account' and then 'Accounts'.

- 1 If you already have an MT4 account with Skilling, then you can simply click on the MT4 Desktop  icon under the 'Download' column.

If not, then simply open an MT4 account. Once done, the download buttons will be displayed.

- 2 Upon download completion, navigate to the destination folder for your downloads ('Downloads' by default) and launch the installer.
- 3 Follow the on-screen instructions to complete the installation of the platform.

When you first launch the platform, you will be asked to login with existing credentials.

Simply enter your Login that appears in 'Accounts' section as explained above and enter the Password that you've chosen when you opened the account.

Skilling MT4 WebTrader

WebTrader is a web-based version of the Skilling MT4 platform that runs in your web browser, meaning that you can trade the markets, on any internet-enabled computer, without needing to download and install any software.

To launch Skilling MT4 WebTrader:



1. Log in to Skilling.com website.
2. Go to the burger menu ☰ at the top left corner.
3. Then to the submenu called 'My Account' and then 'Accounts'.

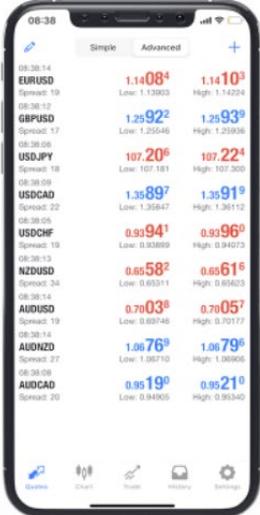
Find your MT4 account and simply click on the WebTrader icon  under the 'Downloads' column.

Skilling MT4 Mobile

You can access your platform and monitor the markets and your trading activity from anywhere at any time. To download Skilling MT4 Mobile, visit the Google Play Store on Android devices, or the iTunes Store on iOS devices, and search for '**MetaTrader 4**'.

Alternatively, you can have a download link sent directly to your mobile device by visiting the [MT4 website section](#) and hit any of the two icons:

Discover Skilling MetaTrader 4



Pair	Current Price	Spread	Low	High
EURUSD	1.1408 ⁴	19	1.13903	1.14224
GBPUSD	1.2592 ²	17	1.25540	1.2593 ³
USDJPY	107.20 ⁶	19	107.181	107.22 ⁴
USDCAD	1.3589 ⁷	22	1.35847	1.3591 ⁸
USDCHF	0.9394 ¹	19	0.93889	0.9396 ⁵
NZDUSD	0.6558 ²	34	0.65311	0.6561 ⁶
AUDUSD	0.7603 ³	19	0.75748	0.7605 ⁷
AUDNZD	1.0676 ⁵	27	1.06710	1.06806
AUDCAD	0.9519 ⁰	20	0.94905	0.9521 ⁰

Skilling integrated with MetaTrader 4, which is the most established trading platform in the world due to its global support and unparalleled customisation options.

- ✓ Established trading platform
- ✓ Automated trading with EAs
- ✓ Huge variety of technical indicators





Another way of course, is under your 'Account' section:

1. Log in to Skilling.com website.
2. Go to the burger menu ☰ at the top left corner.
3. Then to the submenu called 'My Account' and then 'Accounts'.

If you already have an MT4 account with Skilling, then you can simply click on the MT4 Android  icon or the MT4 iOS  icon under the 'Download' column.

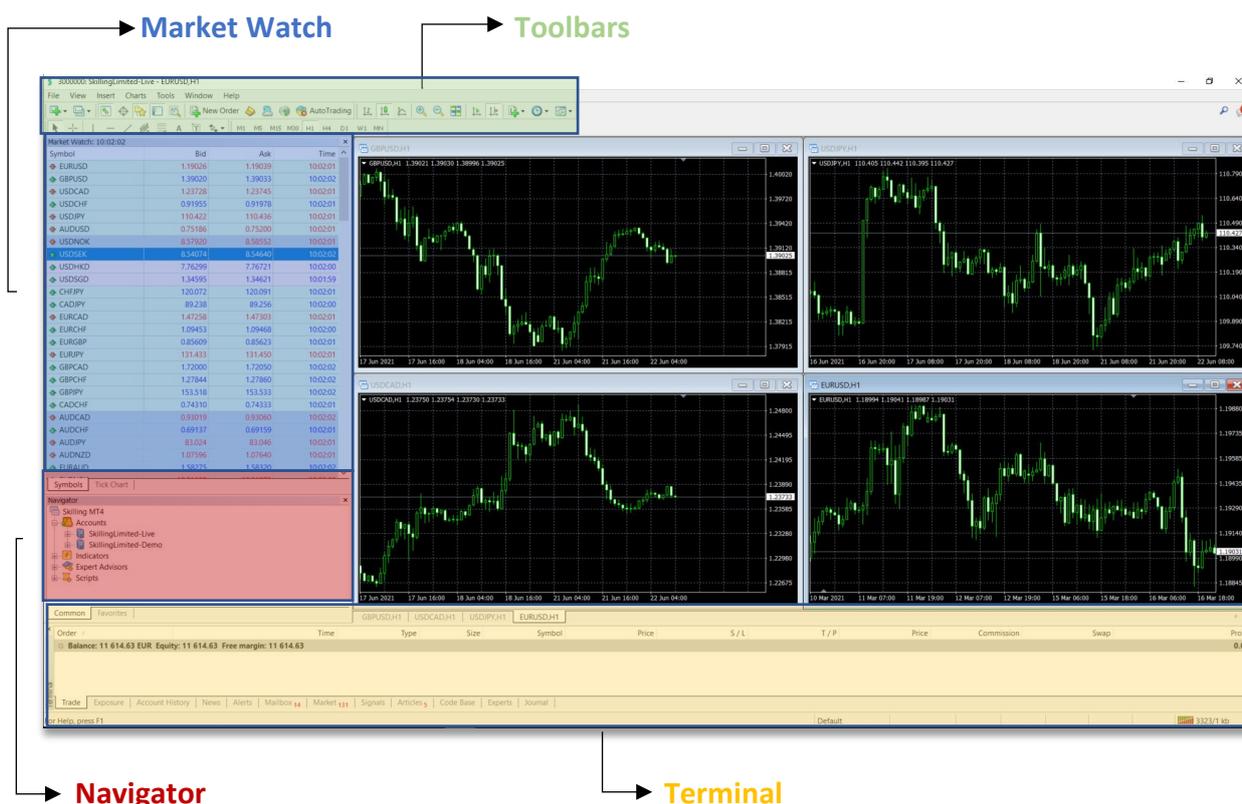
Trade responsibly: Your Capital is at risk*

Platform Features

By default, Skilling MT4 opens with four chart windows, each representing a different financial instrument. To the left of the charts is the 'Market Watch' window, which contains a list of financial instruments and their corresponding bid and ask prices. Below the 'Market Watch' is the 'Navigator' window, where you can view your trading accounts and a variety of indicators, scripts and EAS (Expert Advisors). These will be covered in more detail later.

The 'Terminal' window appears at the bottom of the screen and contains various tabs that provide important and useful information. For example, the 'Trade' tab is where open orders and trades can be viewed, including the symbol, trade entry price, closing price, and profit and loss. In comparison, the 'Account History' tab, displays information about completed trades, and other past activity, such as deposits and withdrawals.

Customisation



By default, Skilling MT4 opens with four chart windows, each representing a different financial instrument. To the left of the charts is the 'Market Watch' window, which contains a list of financial instruments and their corresponding bid and ask prices. Below the 'Market Watch' is the 'Navigator' window, where you can view your trading accounts and a variety of indicators, scripts and EAS (Expert Advisors). These will be covered in more detail later.



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Customising your Charts and Settings

You can customise any price chart so that it suits your individual preferences. To do that, right-click on the price chart and select 'Properties'. A window will appear where you can change the colours of various elements including the background, the bars and the ask line.

By clicking on the 'Common' tab; you can also customise other features including chart scale, chart type. There are three different types of Charts:

1. Bar Chart
2. Candlestick
3. Line Chart.

This is also possible by simply clicking any of these 3 buttons  on the toolbar at the top of the screen.

Saving your Customisation

Once you have customised the chart to your liking, you can save it as a template by clicking on the 'Template' button  on the toolbar.

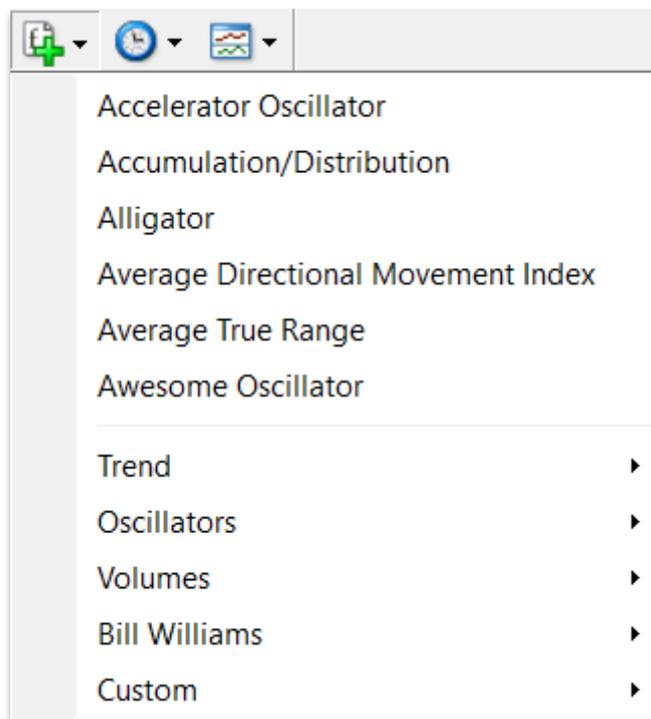
From the list that appears, select 'Save Template', give the template a name and click 'Save'.

You can now apply this template to any chart by clicking on the 'Template' button and selecting it from the list that appears.



Indicators

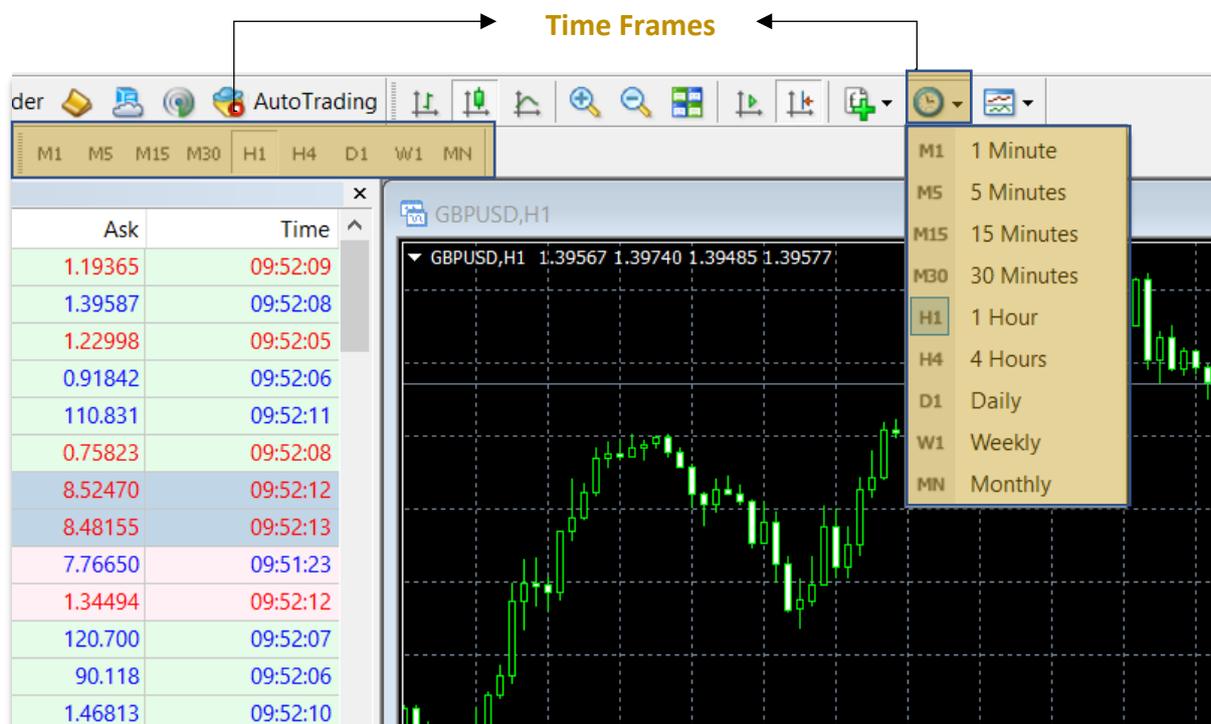
Indicators are tools that can help identify new opportunities, check past performance, and make more informed decisions. They can be added to the price charts in Skilling MT4 and to do so, you must click on the 'Indicators list' button on the toolbar. Click 'Insert' and select 'Indicators'. A list will appear with all available indicators.



Choose your preferred indicator and a new window will appear where you can alter the indicator's parameters and appearance. Otherwise, you can simply opt to use the default settings. Once done, the indicator will appear on the price chart of your selected Symbol. To remove the indicator, right-click on it on the chart and select 'Delete Indicator Window'.



Charts Time Frames



Depending on your trading style and preference you can have charts as low as 1 Minute. Time Frames allow you to identify trading opportunities by assessing an Instrument's movement over various intervals.

You have the option to change time frames to any chart by clicking on the 'Clock' Symbol as shown above or through the second centred toolbar on the top.

M1 represents the 1-Minute Interval, H1 a 1-Hour Interval, D1 a 1-Day Interval, and so on.

Trend Lines

Trend lines are drawn on charts primarily to identify levels of support and resistance. To draw a trend line, click on the 'Draw trendline' button  on the toolbar. Click and drag your mouse on the chart to define the trend line and release the mouse button. To edit the trend line, double-click on it:

- Click and drag the centre box of the trend line to move it to a different price level.
- Click and drag the end of the trend line to rotate it.
- Right-click on the trend line and select 'Trendline Properties' to edit its appearance.
- Hold 'Ctrl' and click on the trend line to draw a parallel trendline.
- Right-click on the trend line and select 'Delete' to remove it.



Drawing Tools

Skilling MT4 provides a range of drawing tools that can help with your market analysis. These include horizontal and vertical lines, channels and Fibonacci Retracements, and can be accessed from the toolbar



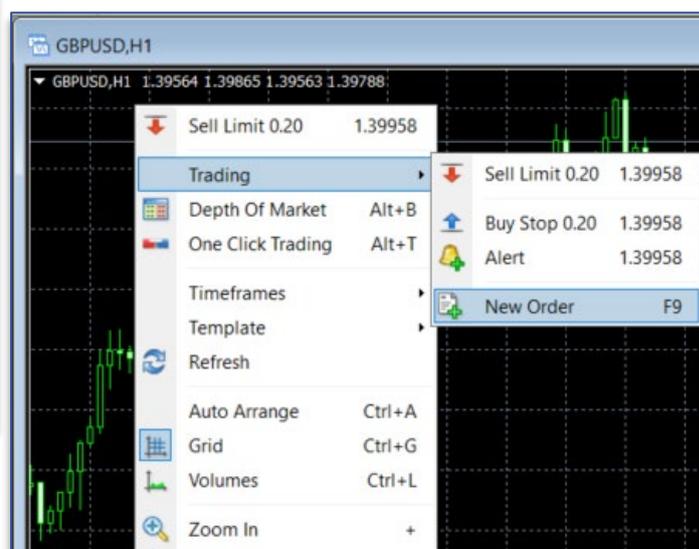
Additional drawing tools can be found by clicking on 'Insert' and selecting the desired tool from the list that appears. To remove drawing tools from a chart, simply click backspace. Alternatively, you can right-click on the chart, select 'Objects list' and delete the tool you wish to remove from the window that appears.

Open a Trade

To place a trade on the Skilling MT4 platform, you must first open the 'Trade Ticket' (aka 'Order' window).

The trade ticket can be accessed in multiple ways:

- Hit F9 on your Keyboard while navigating to a specific chart.
- Double-click on any Symbol in the Market Watch
- Right-click on any Symbol in the Market Watch and select 'New Order'.
- Right-click on the chart of any instrument you wish to trade, select 'Trading' and click 'New Order'.
- Click the 'New Order' button on the toolbar at the top of the screen.

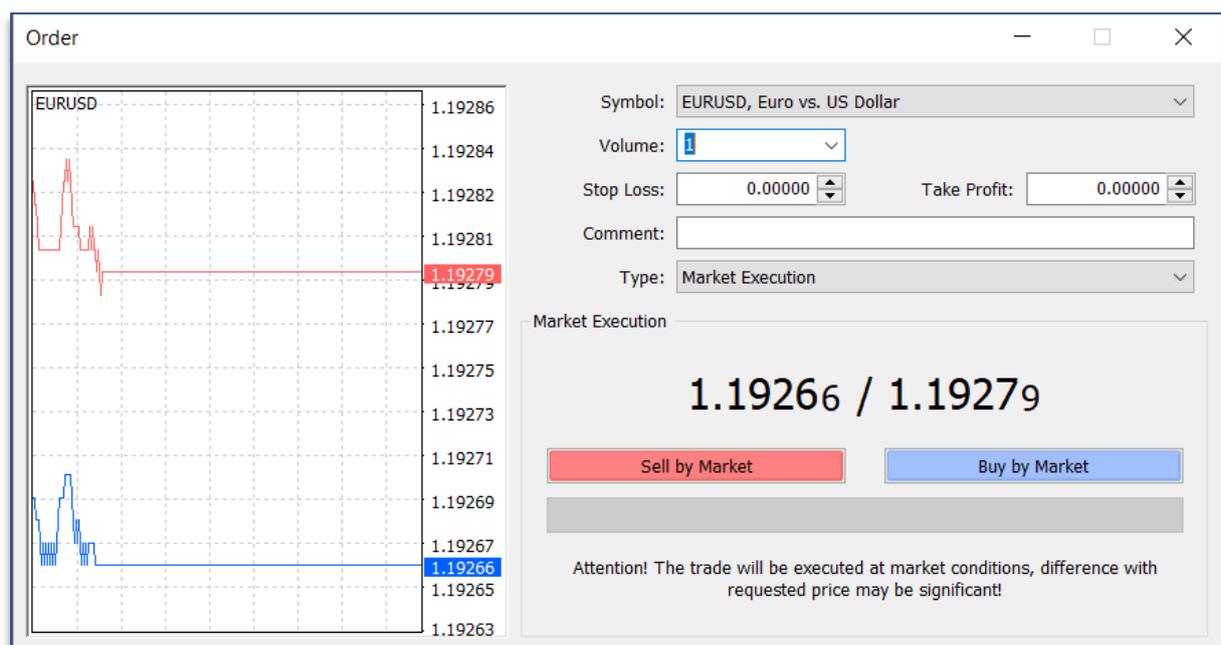


Trade ticket

The trade ticket is where you will select the parameters you wish to set:

- **Symbol:** you can switch to any Symbol from the dropdown menu. Select your preferred instrument by clicking any of them.
- **Volume:** this is where you will set the amount of an instrument you wish to trade. It is measured in lots and when trading Forex, 1 Lot equates to 100,000 units of the Base Currency.
- You can set your **'Stop Loss'** and **'Take Profit'** levels by clicking on the arrows, or directly entering the desired price level into the box.
- **Type:** this is where you can switch between a Market Execution and a Pending Order.

When you've chosen **'Market Execution'** and once you've set your desired parameters, then you can either **'Sell by Market'** or **'Buy by Market'**.



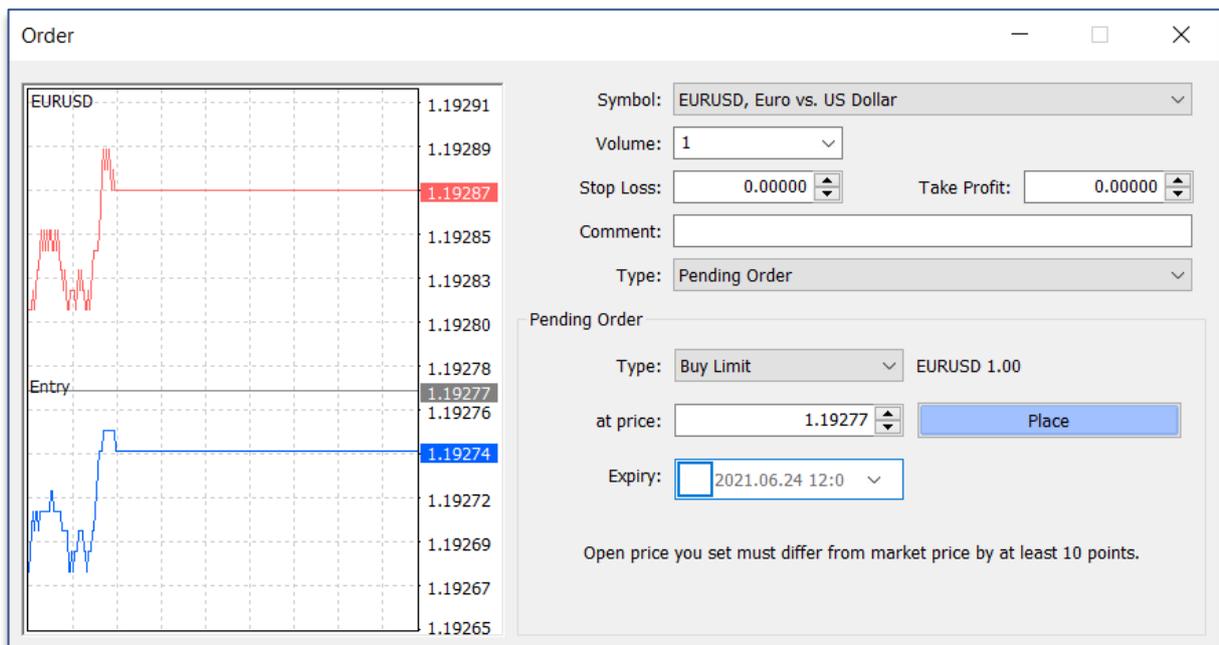
The screenshot shows the 'Order' window for EURUSD. The left side features a price chart with a red line for the current price and a blue line for the bid price. The right side contains the order parameters: Symbol (EURUSD, Euro vs. US Dollar), Volume (1), Stop Loss (0.00000), Take Profit (0.00000), Comment (empty), and Type (Market Execution). The current market price is displayed as 1.19266 / 1.19279. There are buttons for 'Sell by Market' and 'Buy by Market'. A warning message at the bottom states: 'Attention! The trade will be executed at market conditions, difference with requested price may be significant!'

If you've chosen **'Pending Order'** then you will have to choose between 4 different types of Orders:

1. Buy Limit
2. Sell Limit
3. Buy Stop
4. Sell Stop

Once selected, then you must set your desired Price level and click **'Place'**





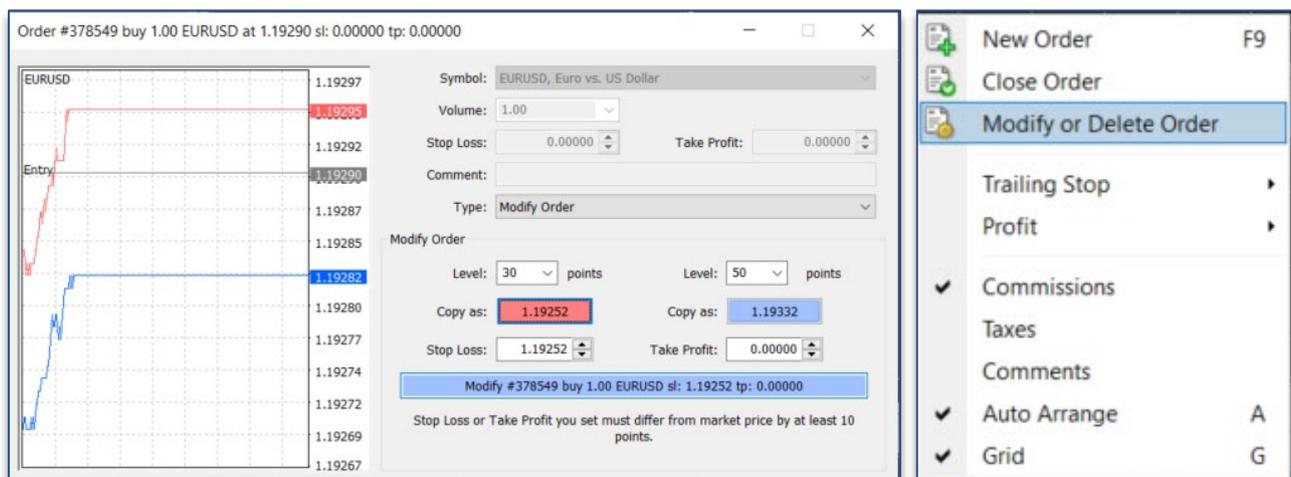
Modify an Open Trade

To modify a trade, you locate the order in the MT4 'Terminal' window at the bottom of your MT4 screen.

Open orders appear above your account details, while orders that have not yet been executed appear below them.

Right-click on the order you wish to modify or delete and select 'Modify or Delete Order'. Alternatively, you can simply double-click on the order to bring up the 'Order' window.

From the 'Order' window, you may change the price at which the order is triggered, re-set the expiry date of the order, set stop-loss and take-profit levels, or delete the order.

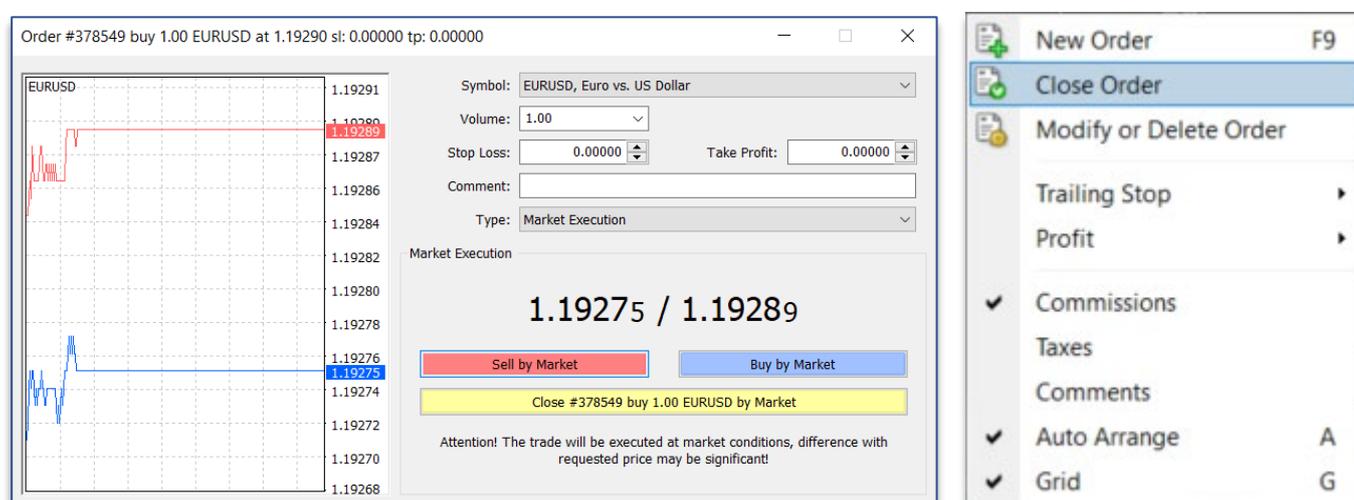


Close a Trade

To manually close an open position, you must first locate the order in the MT4 'Terminal' window at the bottom of your MT4 screen. Right-click on the order you wish to close and select 'Close Order', or double-click on the order to bring up the 'Order' window and close it from there. Alternatively, you can close a position by clicking the 'X' symbol at the bottom right corner of your MT4 terminal.

If you have one click trading enabled, these actions will result in the immediate closure of the trade, without displaying any confirmation window.

If you have set valid stop-loss or take-profit levels, your order will be closed once the market price reaches either of the levels you have specified.



Trading History

Through the 'Terminal' window at the bottom of your screen, you can switch between different tabs based on what you wish to see.

To view your trading history, simply select the 'Account History' tab.

This will present you a list with past trades including your profit or loss. It will also show any other activity such as deposits and withdrawals.

Order /	Time	Type	Size	Symbol	Price
120	2020.06.16 14:02:26	balance			
121	2020.06.16 14:02:37	buy	1.00	eurusd	1.13159
122	2020.06.16 14:03:07	buy	1.00	usdchf	0.94700
123	2020.06.16 14:09:50	buy	1.00	eurusd	1.13178
124	2020.06.16 14:13:19	sell	1.00	eurusd	1.13117

Terminal | Trade | Exposure | Account History | News | Alerts | Mailbox 14 | Market 131 | Signals | Articles 1 | Code Base | Experts | Journal



Expert Advisors (EAs)

Expert Advisors (EAs) are programs that run on the MetaTrader 4 (MT4) platform, used to monitor and trade financial markets using algorithms. They find opportunities according to the parameters you set, then either notify you or open a position automatically. And once your position is open, an EA can add close conditions including stops, trailing stops and limits.

To install an EA, click 'File' from the toolbar and select 'Open Data Folder'. Inside the 'MQL4' folder, you will find another folder named 'Experts'. Simply drag and drop your EA into the folder. It should now appear in the 'Navigator' window on your Skilling MT4 platform. If not, the just close the platform and re-open it.

You can download and install EAs provided by MetaQuotes by right-clicking on '**Expert Advisors**' in the '**Navigator**' window. You will then be able to '**Buy from the Market**', '**Order your own Program**' or access the '**Online Library**'.

Please note that even though Skilling MT4 supports any EAs, indicators or scripts, these have not been vetted or approved by Skilling.

To apply an EA, script or indicator to a Symbol Chart, simply double click on it in the 'Navigator' window. You can also do this by dragging the desired item onto the chart of your choice.

